



Thomas Wingfield
SOURCE-IT USA INC.

Trans America Center 1150 S. Olive Street, 22nd Floor Los Angeles, CA 90015
Ph. 601-870-5307 cfo@sourceitusa.com Skype: triwing22

www.sourceitusa.com

USD PROVIDERS INTAKE OFFICER

Attn: VEF Provider
RE: VEF/USD Exchange

As the USD Providers INTAKE OFFICER, I have the Contract prepared to be issued to Interested VEF Providers that agree with the terms below as well as the Fee Agreement to protect and pay the VEF side participants. I handle all aspects of the paperwork for the USD provider until such time as line Item # 5 is satisfied.

Basic Contract Procedures VEF/USD provider
PRICE is set at 250/300 (25 closed to USD side----25 OPEN to VEF side)

- 1) VEF Client provides CIS/Simple Screen shot of Bank Balance/RIF to SourceIT USA. cfo@sourceitusa.com**
- 2) Contract is executed along with Fee agreement put into place.**
- 3) From Clients main account, moves first tranche of 8 Billion VEF into his own sub account to protect main balance.**
- 4) The sub account balance is set a very small “Daily Limit” of 10K Bolivar to protect balance while issuing “ONLINE LOGIN” Details to SourceIt USA for verification that VEF is available in Sub account.**
- 5) ONLINE LOGIN will be set to expire in 72Hrs by bank. This gives time to verify funds via Login.**
- 6) On 3rd banking day and upon expiration of LOGIN, the VEF Client notifies USD Provider that the “Daily Limit” is lifted and USD provider issues a “Bank Draft Guarantee” for the 8B VEF at contracted payment amount INSIDE OF SAME BANK.**
- 7) Upon receipt of Bank Draft, the VEF Client moves the 8B into USD providers Bank Account in Venezuela.**
- 8) Upon Receipt of VEF into USD Providers account. USD provider will make Payments to VEF Clients International USD Accounts for total of contracted amount.**
- 9) Once VEF client verifies USD to be paid in full, Client returns “Bank Draft Guarantee” per contract terms or holds it for next Tranche cycle. Tranche size may increase upon each successful closing.**
- 10) Repeat for each tranche.**



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This process is acceptable by both sides as there is ZERO RISK associated with each Steps performance and the Bank oversees the return of the “Bank Draft Guarantee” upon payment execution.

END OF DOCUMENT

ALL COMMUNICATION AND EMAIL OF FURTHER DOCUMENTATION ARE DONE THROUGH OUR OFFICE.

Tom Wingfield
CFO, SourceIT USA Inc.
04/15/2016

Please advise of interest within 24 Hrs.